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Attorney for Plaintiff/Creditor,  
YARBROUGH PRODUCTION COMPANY, LLC

FILED & ENTERED

JUL 05 2016

**CLERK U.S. BANKRUPTCY COURT  
Central District of California  
BY may DEPUTY CLERK**

**UNITED STATES BANKRUPTCY COURT  
CENTRAL DISTRICT OF CALIFORNIA**

[INTENTIONALLY LEFT BLANK]

1 Following trial in the above referenced matter, a telephonic hearing was held on June 28,  
2 2016 at 1:30 p.m. in Courtroom 1575 of the above-captioned court before the Honorable Sandra  
3 R. Klein, Judge presiding. Counsel for Plaintiff, Michael H. Raichelson, was present on the  
4 telephone, and counsel for Defendant, Ronald Richards, was also present on the telephone.

5 Based on the evidence presented at trial, the argument of counsel, and the pleadings filed  
6 in support of Plaintiff's case and in opposition to Plaintiff's case, the Court ruled as follows  
7 during the above referenced telephone hearing:

8 **IT IS HEREBY ORDERED AS FOLLOWS:**

9 For the reasons stated in the Court's rulings and on the record during the above  
10 referenced June 28, 2016 telephone hearing, 1) as to Plaintiff's First Cause of Action, Defendant  
11 is hereby found liable to Plaintiff for fraud under 11 U.S.C. §523(a)(2); 2) as to Plaintiff's Third  
12 Cause of Action, Defendant is hereby found liable to Plaintiff for willful and malicious injury to  
13 property under 11 U.S.C. §523(a)(6); 3) Defendant's debt to Plaintiff is hereby found to be non-  
14 dischargeable; and 4) Plaintiff's damages total \$2,250,000.00. Plaintiff is hereby deemed the  
15 prevailing party in this action. Accordingly, consistent with the Court's rulings in this matter,  
16 Judgment in favor of Plaintiff, Yarbrough Production Company, LLC and against Defendant,  
17 Bret Merrick Saxon, shall be entered in the amount of \$2,250,000.00.  
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23 Date: July 5, 2016

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25 Sandra R. Klein  
26 United States Bankruptcy Judge  
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